



June 2017 Factsheet TSX.V: PEH

- STOCK INFORMATION -

Exchange/Symbol	TSX.V: PEH
Shares Issued & Outstanding	189.9 M
Shares Fully Diluted	193.6 M
Share Price (March 2017)	C\$0.21
52 Week Hi/Low	\$0.05 - \$0.30
Insider Ownership	>72%

MILESTONES

March 2017

Disputer with Zhejiang Natural Gas resolved. PEH received settlement of RMB 256 million (CAD\$49 M) and cash flow restored

Q4 2015

Rolling exploration program – two exploration wells – non-commercial but provided vital technical information for future exploration

July 2014

Start of gas production from LS36-1 gas field in East China Sea

June 2013

Completion of majority of development work, including platform, drilling, pipeline and terminal

October 2012

Completed installation of platform jacket and laying of 127 km of subsea pipeline

March 2010

Signed development agreements and commenced the development of LS36-1 gas field



Highlights

- Delivering gas to Zhejiang Province that has 50+ million people and high growth in medium term
- Take-or-pay contract with Zhejiang Gas with one of the highest prices for gas in the world and annual EBITDA of C\$50M
- PEH (49%) partner with operator CNOOC (CEO-NYSE) (51%), largest Chinese offshore oil & gas company
- PEH is among the very few offshore gas developers in China with \$600M + infrastructure hub in place so all new discoveries of gas would be very profitable
- Seismic completed for new drilling in 4,000 sq km + concession with oil and gas potential, next exploration well due in 2018
- Strong management and proven technical team with significant international and Chinese energy expertise





KEY PLAYERS

Victor Hwang | President and Chairman of Board

Mr. Hwang owns 70% of Primeline. He is Executive Director of the family-controlled Chyau Fwu Corporation. The Hwang family's core business includes property development and hospitality, and is headquartered in Hong Kong with substantial property and other investments in Hong Kong, Singapore, Beijing, Taiwan, London, France and elsewhere. Mr. Hwang holds a BSc in Business Administration.

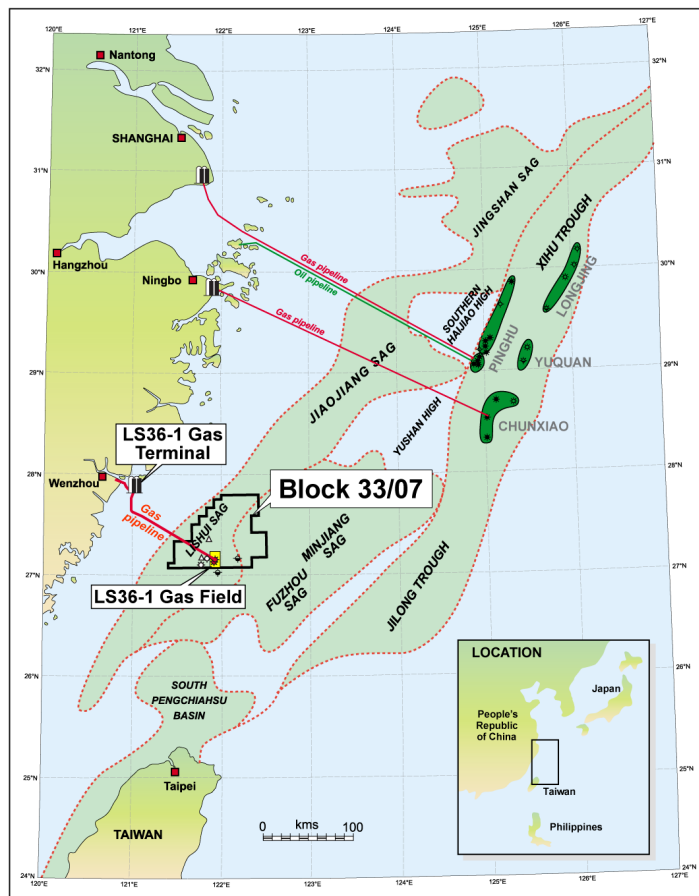
Dr. G. Ming Wang | CEO

Dr. Wang joined Primeline in January 1994 and was appointed Vice President of Exploration in December 1996, responsible for technical operations, including the successful drilling of the Lishui 36-1 discovery well. He was instrumental in negotiating all operating arrangements. Dr. Wang was appointed CEO in April 2006. He has extensive knowledge of, and contacts within China's petroleum industry and regulatory bodies. Dr. Wang holds a PhD in Geology from Imperial College, London.

Andrew Biggs | Senior Vice President and General Counsel

Mr. Biggs joined in 2007 as General Counsel. Between 1981 and 1998, he was a partner with international law firm, both in Hong Kong and London. Mr. Biggs specialised in corporate finance transactions and was involved in many of the early H-share listings of mainland Chinese companies on the HK Stock Exchange. In 1998, Mr. Biggs joined Parkview Group as the Corporate Affairs Director. He is qualified as a solicitor in England and in Hong Kong.

EAST CHINA SEA LICENSES



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China is the world's 2nd largest energy market, but gas is just 5.5% of total energy mix. Chinese government mandating increased gas utilization.

www.primelineenergy.com