

**Primeline Energy Holdings Inc.
c/o The Hong Kong Parkview Group Ltd.
88 Tai Tam Reservoir Road
Hong Kong**

PRIMELINE ANNOUNCES
SEPTEMBER 30, 1997 QUARTERLY RESULTS

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Symbol: PEH

Primeline Energy Holdings Inc. ("Primeline"), a Vancouver Stock Exchange ("VSE") listed company, released its financial results for the quarter ended September 30, 1997. As at September 30, 1997, Primeline had working capital of \$417,252. Primeline had interest income only, of \$33,852 and no other revenue. Expenses for the quarter were \$49,542 as compared with \$12,192 for the quarter ending June 30, 1996 and \$78,386 for the quarter ending September 30, 1996.

Primeline filed its BC Quarterly Report in Form 61 for the second quarter ending September 30, 1997 electronically via SEDAR with the British Columbia Securities Commission and the Vancouver Stock Exchange. The BC Quarterly Report on Form 61 is available on the Internet at www.sedar.com and to all shareholders upon request. Due to the postal strike, shareholders may request copies of the BC Quarterly Report from Pacific Corporate Trust Company (Ph: (604) 689-9853) or from Irene Yu (Ph: (604) 522-2388). The BC Quarterly Report will be mailed to shareholders on Primeline's supplementary shareholders list (maintained by Pacific Corporate Trust) on the resumption of normal mail service.

Primeline is the only exchange listed oil and gas exploration company focused on upstream opportunities in China.

**“Brian Chan”
Brian Chan, Vice-President and Director,
Primeline Energy Holdings Inc.**

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.